

**Iowa Department of Natural Resources
Honey Creek Resort State Park
Comparative Financial Statements**

March 31, 2009

Property Management by:
CENTRAL GROUP MANAGEMENT LLC



**Honey Creek Resort State Park
Variance Report
March 2009**

Operating Statistics

The resort had its busiest volume month in our short history. March finished with occupancy of 51.6% and an ADR of \$92.85 compared to a budgeted 50% occupancy and an ADR of \$101. Our competitive set achieved occupancy of 47.1% and an ADR of \$101, while the Smith travel research average for the State of Iowa ran 45% occupancy and an ADR of \$68.94. Our Spring Break package special drove our occupancy; in turn we sacrificed \$8.15 rate. We had 13 rooms out of order the week of spring break due to the shower valve/shower head punch list items being repaired. If those units were in inventory, we would have come very close to our revenue goal of \$164,378 (6 days x 109.00 x 13 rooms = \$8,502), we did achieve \$157,328 in room sales revenue.

On the F & B side, the restaurant again ran very strong numbers; we served 9,850 covers compared to a budget of 2,457. We sold \$103,515 in the dining room versus a budget of \$22,730. Our banquet business was much slower than budgeted and was \$40,629 under our budgeted goal. The wedding season starting up soon will give our banquets a boost along with our Sales blitz and action plans targeting this short fall.

Rooms Department

Guest services as a whole (desk, gift shop, reservations and activities) ran over budget by \$3,705. Much of this was due to several new staff coming on board as well as increased staffing levels due to the spring break volume and phone call volume of the resort. We operated the month of March without a full time AGM overseeing the department and saved on the salary with the Front Desk Supervisor assisting with some additional duties. The Front desk hours reflected our new Rooms Division Director being an hourly employee until he joins our staff as a full time salary on May 17. All of the Room Division Director hours for March have been coded to front office supervisor; hence we were also over in that department by \$1,957.

Housekeeping ran at 47 minutes per occupied room compared to a budget of 35 minutes, much of this was due to the excessive cleaning due to the punch list. Each room in the hotel was out of order for two full weeks in order to repair a valve in the shower faucet as well as repair/paint the dry wall which was removed as a result of the repair. Housekeeping was not budgeted to clean these unoccupied rooms.
(105 x 20 min = 2100 minutes or 35 hours of Labor)

The gift shop ran well for the month, exceeding budgeted revenue by \$1,885 and exceeding income by \$2,933. Labor ran under budget even with the increase in top line sales.

The rooms department YTD is \$2,451 over in Payroll and related expenses and under \$14,379 YTD in other expenses.

Food and Beverage

Food and beverage again exceeded budgeted sales by \$32,297 and gross income by \$9,497. The new menus and pricing for the Lakeshore Grille were implemented on March 15th, as well as the grille seeing huge volume, our food cost continued to decline, finishing the month at 35.79% (down from 39.46% in February). With some increased banquet business, we can continue to keep our food costs in line or below budget moving forward.

On the expense side, our laundry and dry cleaning ran high by \$2,990; however we were \$1,740 under in linens. Due to printing the new menus, we were also over budget in that department by \$1,760.

We are extremely confident that with the addition of the patio, and heavy banquet business for the summer that the F & B department will continue to improve on expenses and cost controls as well as become profitable.

On the beverage side we ran a higher beverage cost. We were budgeted to run 30.7% cost of sales and ran 53.6% much of this was due to the large amount of retail wine we sold as a result of "All that Jazz, Wine and Brew (which does not carry much labor). The Beverage labor was under budget by \$2,074 for March and \$7,651 YTD.

Water Park

The Waterpark is not only a great amenity, but is gaining ground on becoming a profit center as well (a rarity for an aquatics center). As a whole (waterpark passes combined with F & B), Buccaneer Bay exceeded budgeted sales by \$5,467, we were under budgeted department income by \$1,054.

On the payroll side, lifeguards ran high by \$2,481, due in part to the extended hours (9a-9p) every day of spring break, we were under on pool attendant by \$800. YTD the waterpark is \$3,583 under in payroll and related expenses.

Administrative and General

We have operated the month of March without a fulltime AGM/Rooms Division Director, therefore, under in payroll by \$1,230.

Human Resources expense includes \$2,217 for February and March background checks due to a large number of new staff.

Property Operations/Maintenance

The maintenance staff continues to work diligently and under payroll budget maintaining the resort and still assisting with many ongoing punch list items. The showerhead issues continued to be a major punch list item repair in March. Maintenance operated under budgeted payroll again, \$1,979 under for the month and \$15,257 under for YTD.

On the expense side, we continue to run over budget in waste removal, \$3,113 over for March and \$7,723 over for the year. With final approval for the compactor contract, this should help with the line item expense.

Furniture, Fixtures and Equipment expense included \$558 for an additional housekeeping cart, \$210 for a wedding arch, \$163 for a sales desk, and \$430 for a 32 foot ladder for maintenance.

The department YTD is under in expenses by \$8,446. Energy costs continue to operate in line as well \$11,066 under MTD and under \$66,107 YTD.

Sales and Marketing

In Sales and Marketing our payroll was under by \$432 MTD and \$49,501 YTD, while our media expenses were over by \$9,000 in March, YTD they are under by \$12,112.

Brochures ran high by \$1,990 as we continue to send out thousands of rack cards and sales packets. Our travel was also over by \$1,400, as our staff attended several trade shows and wedding shows in March including the IA Deer Classic, Iowa Falls Travel Show, and The Kirksville, MO Chamber of Commerce event.

Cora Whitney joined the sales staff in March full-time as the Asst. sales manager, responsible for the SMERF markets.

Golf

The Preserve for March was under in total revenue by \$13,908. Darin continued to push GPS sponsorship sales (\$11,750 for the month) as well as his soft goods sales \$5,226 for the month. The weather was a huge factor in March, with 12 days of temperatures in the 40's or below, and we had a total of 5 inches of rain and 4 inches of snow. We also had a total of six weekend days (Friday-Sunday) with rain and/or snow, which kept the number of rounds played down.

Darin did a great job of controlling his payroll for the month, \$17,677 below budget which more than makes up for the revenue short fall. On the income side the Preserve had a department income of -\$8,588 compared to a budget of -\$8,936. YTD the golf course is \$45,015 ahead of budgeted income projections.

Honey Creek Resort State Park
Balance Sheet
March 31, 2009

ASSETS

	OPERATIONS	RESERVES	COMBINED
Current Assets			
Cash			
House Banks & Petty Cash	4,300.00	0.00	4,300.00
Petty Checking Account	2,327.42	0.00	2,327.42
Depository Account	76,361.94	0.00	76,361.94
Operating Account	2,969.94	0.00	2,969.94
Receivables, Inventory, Prepaids			
MC & Visa Accts Receivable	461.89	0.00	461.89
Direct Bill Accts Receivable	15,256.39	0.00	15,256.39
Guest Ledger	(2,141.83)	0.00	(2,141.83)
Accounts Receivable - Other	0.00	0.00	0.00
Inventories - Food	25,398.38	0.00	25,398.38
Inventories - Beverage	14,475.53	0.00	14,475.53
Inventories - Gift Shop	14,044.15	0.00	14,044.15
Inventories - Pro Shop	55,679.68	0.00	55,679.68
Inventories - Waterpark	3,805.86	0.00	3,805.86
Prepaid Exp - Insurance	42,860.50	0.00	42,860.50
Prepaid Expenses - Other	17,287.59	0.00	17,287.59
Total Current Assets	273,087.44	0.00	273,087.44
Debt Service Reserve	0	700,000.00	700,000.00
Operating Reserve	0	413,593.00	413,593.00
Total Other Assets	0	1,113,593.00	1,113,593.00
Property & Equipment	0	0.00	0.00
Furniture Fixtures & Equipment	11,130.20	0.00	11,130.20
Net Property & Equipment	11,130.20	0.00	11,130.20
Total Assets	\$ 284,217.64	\$ 1,113,593.00	\$ 1,397,810.64

Honey Creek Resort State Park
Balance Sheet
March 31, 2009

LIABILITIES AND CAPITAL

	OPERATIONS	RESERVES	COMBINED
Current Liabilities			
Accounts Payable	\$ 271,936.91	\$ 0.00	271,936.91
Advance Deposits from Guests	360,374.75	0.00	360,374.75
Gift Certificates - Unredeemed	105,758.01	0.00	105,758.01
Management Fees Payable	15,300.00	0.00	15,300.00
Taxes Payable - Sales Tax	28,097.00	0.00	28,097.00
Accrued Banquet Gratuities	0.00	0.00	0.00
Accrued Interest Payable	502,496.00	0.00	502,496.00
Accrued Payroll Payable	96,535.60	0.00	96,535.60
Accrued Workers' Compensation	14,958.00	0.00	14,958.00
Total Current Liabilities	1,395,456.27	0.00	1,395,456.27
Long-Term Liabilities			
Total Long-Term Liabilities	0.00	0.00	0.00
Total Liabilities	1,395,456.27	0.00	1,395,456.27
Capital			
Pre-opening Funds	30,000.00	0.00	30,000.00
FF & E Budget/Inventory	83,664.93	0.00	83,664.93
Debt Service Reserve	0.00	700,000.00	700,000.00
Operating Reserve	86,407.00	413,593.00	500,000.00
Net Income	(1,311,310.56)	0.00	(1,311,310.56)
Total Capital	(1,111,238.63)	1,113,593.00	2,354.37
Total Liabilities & Equity	\$ 284,217.64	\$ 1,113,593.00	1,397,810.64

Honey Creek Resort State Park
Operating Statistics
For the period of September 18, 2008 - March 31, 2009

CURRENT MONTH				YEAR TO DATE		
<u>THIS YEAR</u>	<u>BUDGET</u>	<u>LAST YEAR</u>		<u>THIS YEAR</u>	<u>BUDGET</u>	<u>LAST YEAR</u>
<u>LODGE</u>						
<u>OCCUPANCY STATISTICS:</u>						
\$92.85	\$101.00	\$0.00	AVERAGE DAILY RATE	\$92.01	\$104.00	\$0.00
51.6%	50.0%	0.0%	PERCENT OF OCCUPANCY	35.6%	46.7%	0.0%
1,652	1,628	0	TOTAL ROOMS SOLD	6,940	9,514	0
1,680	1,628	0	TOTAL ROOMS OCCUPIED	7,250	9,514	0
<u>ADR BY MARKET SEGMENT:</u>						
\$81.72	\$84.85	\$0.00	CORPORATE	\$72.48	\$87.30	\$0.00
\$83.99	\$95.00	\$0.00	GROUP	\$83.25	\$98.90	\$0.00
\$94.62	\$115.00	\$0.00	TOURIST/OTHER	\$97.68	\$116.35	\$0.00
<u>MARKET MIX PERCENT:</u>						
8.0%	10.0%	0.0%	CORPORATE	11.8%	12.8%	0.0%
7.0%	55.0%	0.0%	GROUP	18.7%	49.4%	0.0%
85.1%	35.0%	0.0%	TOURIST/OTHER	69.5%	37.8%	0.0%
28	0	0	COMPLIMENTARY ROOMS	310	0	0
2.3	1.6	0.0	NUMBER OF GUEST/ROOM SOLD	1.7	1.6	0.0
\$47.92	\$50.50	\$0.00	REVENUE PER AVAILABLE ROOM	\$32.75	\$48.59	\$0.00
<u>RATHBUN LAKESHORE GRILLE</u>						
9,850	2,457	0	NUMBER OF COVERS	48,193	18,994	0
\$7.84	\$7.00	\$0.00	DINING AVE COVER - BREAKFAST	\$8.20	\$7.00	\$0.00
\$10.44	\$10.00	\$0.00	DINING AVE COVER - LUNCH	\$10.56	\$10.00	\$0.00
\$12.36	\$15.00	\$0.00	DINING AVE COVER - DINNER	\$12.15	\$15.00	\$0.00
<u>BANQUETS</u>						
1,644	4,655	0	NUMBER OF COVERS	9,831	22,150	0
\$11.40	\$10.00	\$0.00	BANQUET - BREAKFAST	\$11.55	\$10.00	\$0.00
\$3.57	\$6.25	\$0.00	BANQUET - BREAKS	\$3.51	\$6.25	\$0.00
\$10.55	\$12.00	\$0.00	BANQUET - LUNCH	\$12.92	\$12.00	\$0.00
\$21.99	\$25.00	\$0.00	BANQUET - DINNER	\$22.44	\$25.00	\$0.00

Honey Creek Resort State Park
Summary Income Statement
For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
REVENUES												
157,328	44.08	164,378	(7,050)	\$ 0	0.00	Room	672,593	40.17	989,722	(317,129)	0	0.00
124,221	34.80	100,925	23,296	0	0.00	Food	666,246	39.79	572,064	94,182	0	0.00
20,384	5.71	19,938	446	0	0.00	Beverage	131,513	7.85	112,879	18,634	0	0.00
5,110	1.43	3,255	1,855	0	0.00	Gift Shop	22,549	1.35	21,159	1,390	0	0.00
22,847	6.40	17,380	5,467	0	0.00	Buccaneer Bay Waterpark	87,253	5.21	102,126	(14,873)	0	0.00
24,672	6.91	38,580	(13,908)	0	0.00	The Preserve - Golf	86,571	5.17	134,355	(47,784)	0	0.00
4	0.00	488	(484)	0	0.00	Telephone	144	0.01	2,854	(2,710)	0	0.00
2,342	0.66	3,710	(1,368)	0	0.00	Other	7,574	0.45	22,692	(15,118)	0	0.00
356,908	100.00	348,654	8,254	0	0.00	Total Revenue	1,674,443	100.00	1,957,851	(283,408)	0	0.00
DEPARTMENTAL COSTS AND EXPENSES												
52,234	14.64	43,605	8,629	0	0.00	Room	270,417	16.15	282,345	(11,928)	0	0.00
125,174	35.07	94,202	30,972	0	0.00	Food	767,451	45.83	583,854	183,597	0	0.00
19,461	5.45	15,836	3,625	0	0.00	Beverage	105,606	6.31	95,550	10,056	0	0.00
2,272	0.64	3,350	(1,078)	0	0.00	Gift Shop	22,041	1.32	23,263	(1,222)	0	0.00
26,488	7.42	19,967	6,521	0	0.00	Waterpark	126,728	7.57	126,052	676	0	0.00
32,165	9.01	47,516	(15,351)	0	0.00	Golf	229,013	13.68	322,907	(93,894)	0	0.00
5,260	1.47	4,314	946	0	0.00	Telephone	23,347	1.39	29,258	(5,911)	0	0.00
263,054	73.70	228,790	34,264	0	0.00	Total Dept Costs & Expense	1,544,603	92.25	1,463,229	81,374	0	0.00
93,854	26.30	119,864	(26,010)	0	0.00	Operating Dept Income	129,840	7.75	494,622	(364,782)	0	0.00
UNDISTRIBUTED EXPENSES												
36,996	10.37	30,433	6,563	0	0.00	Administrative & General	221,650	13.24	200,528	21,122	0	0.00
66,960	18.76	53,668	13,292	0	0.00	Sales & Marketing	255,775	15.28	383,251	(127,476)	0	0.00
21,094	5.91	20,221	873	0	0.00	Property Operation/Maintenance	117,239	7.00	133,035	(15,796)	0	0.00
30,859	8.65	41,925	(11,066)	0	0.00	Energy	171,568	10.25	237,675	(66,107)	0	0.00
155,909	43.68	146,247	9,662	0	0.00	Total Undistributed Expenses	766,232	45.76	954,489	(188,257)	0	0.00
(62,055)	(17.39)	(26,383)	(35,672)	0	0.00	Income Bf Mgmt Fee & Fixed Chg	(636,392)	(38.01)	(459,867)	(176,525)	0	0.00
MANAGEMENT FEES AND FIXED CHARGES												
15,300	4.29	15,300	0	0	0.00	Management Fees	91,800	5.48	107,100	(15,300)	0	0.00
13,626	3.82	13,500	126	0	0.00	Rent, Prop Tax & Insurance	80,623	4.81	94,500	(13,877)	0	0.00
125,624	35.20	125,624	0	0	0.00	Interest	502,496	30.01	502,496	0	0	0.00
0	0.00	0	0	0	0.00	Depreciation & Amortization	0	0.00	0	0	0	0.00
154,550	43.30	154,424	126	0	0.00	Total Mgmt Fee-Fixed Charges	674,919	40.31	704,096	(29,177)	0	0.00
(216,605)	(60.69)	(180,807)	(35,798)	\$ 0	0.00	Net Income Before Taxes	(1,311,311)	(78.31)	(1,163,963)	(147,348)	0	0.00

Honey Creek Resort State Park
Summary Income Statement
For the Nine Months Ending March 31, 2009

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
40,789	39,846	0	Total Revenue PAR	29,441	34,424	0
(7,092)	(3,015)	0	Income before Fixed Chgs PAR	(11,189)	(8,086)	0
(24,755)	(20,664)	0	Income Before Income Tax PAR	(23,056)	(20,465)	0

Honey Creek Resort State Park
Comparative Statement of Income
For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
ROOMS SCHEDULE												
REVENUE												
10,950	6.96	13,834	(2,884)	0	0.00	Corporate	62,039	9.22	106,509	(44,470)	0	0.00
9,827	6.25	85,037	(75,210)	0	0.00	Group	112,643	16.75	464,754	(352,111)	0	0.00
135,211	85.94	65,507	69,704	0	0.00	Tourist/Other	492,389	73.21	418,459	73,930	0	0.00
1,340	0.85	0	1,340	0	0.00	Other	5,522	0.82	0	5,522	0	0.00
157,328	100.00	164,378	(7,050)	0	0.00	Total Revenue	672,593	100.00	989,722	(317,129)	0	0.00
PAYROLL & RELATED EXPENSES												
4,124	2.62	2,167	1,957	0	0.00	Salaries & Wages - Front Suprv	19,215	2.86	15,169	4,046	0	0.00
10,029	6.37	6,324	3,705	0	0.00	Salaries & Wages- Front Desk	57,301	8.52	47,464	9,837	0	0.00
757	0.48	992	(235)	0	0.00	Salaries & Wages - Reservation	2,885	0.43	6,400	(3,515)	0	0.00
11,201	7.12	7,591	3,610	0	0.00	Salaries & Wages - Rm Attend	58,066	8.63	44,375	13,691	0	0.00
2,703	1.72	2,174	529	0	0.00	Salaries & Wages - Laundry	9,629	1.43	12,710	(3,081)	0	0.00
1,671	1.06	1,054	617	0	0.00	Salaries & Wages - Rm Inspect	8,814	1.31	6,800	2,014	0	0.00
2,500	1.59	2,500	0	0	0.00	Salaries & Wages - Hsk Suprv	15,833	2.35	17,500	(1,667)	0	0.00
1,947	1.24	1,984	(37)	0	0.00	Salaries & Wages -Activities	8,485	1.26	12,800	(4,315)	0	0.00
3,833	2.44	3,968	(135)	0	0.00	Salaries & Wages -Public Space	18,618	2.77	25,600	(6,982)	0	0.00
3,562	2.26	2,718	844	0	0.00	Payroll Taxes	18,652	2.77	17,846	806	0	0.00
3,378	2.15	2,834	544	0	0.00	Employee Benefits	11,093	1.65	19,476	(8,383)	0	0.00
45,705	29.05	34,306	11,399	0	0.00	Total P/R & Related Expense	228,591	33.99	226,140	2,451	0	0.00
OTHER EXPENSES												
0	0.00	1,872	(1,872)	0	0.00	Commissions - Travel Agent	0	0.00	10,941	(10,941)	0	0.00
1,281	0.81	1,500	(219)	0	0.00	Cable/Satellite Television	8,355	1.24	10,500	(2,145)	0	0.00
0	0.00	0	0	0	0.00	Contract Cleaning	944	0.14	0	944	0	0.00
10	0.01	49	(39)	0	0.00	Laundry & Dry Cleaning	494	0.07	286	208	0	0.00
461	0.29	814	(353)	0	0.00	Linen	1,656	0.25	4,758	(3,102)	0	0.00
143	0.09	100	43	0	0.00	Lobby Decorations	626	0.09	700	(74)	0	0.00
513	0.33	407	106	0	0.00	Reservations	3,110	0.46	2,379	731	0	0.00
279	0.18	570	(291)	0	0.00	Supplies - Cleaning	4,215	0.63	3,331	884	0	0.00
2,279	1.45	2,441	(162)	0	0.00	Supplies - Guest	15,023	2.23	14,271	752	0	0.00
688	0.44	732	(44)	0	0.00	Supplies - Laundry	2,643	0.39	4,281	(1,638)	0	0.00
408	0.26	244	164	0	0.00	Supplies-Printing & Stationery	3,151	0.47	1,427	1,724	0	0.00
347	0.22	163	184	0	0.00	Supplies - Other	651	0.10	952	(301)	0	0.00
50	0.03	0	50	0	0.00	Telephone - Rooms	300	0.04	0	300	0	0.00
70	0.04	407	(337)	0	0.00	Uniforms - Rooms	658	0.10	2,379	(1,721)	0	0.00
6,529	4.15	9,299	(2,770)	0	0.00	Total Other Expenses	41,826	6.22	56,205	(14,379)	0	0.00
105,094	66.80	120,773	(15,679)	0	0.00	Dept. Income (Loss)	402,176	59.79	707,377	(305,201)	0	0.00

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
17,980	18,786	0	Room Revenue PAR	11,826	17,403	0

Honey Creek Resort State Park
Comparative Statement of Income
For the Nine Months Ending March 31, 2009

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
TELEPHONE SCHEDULE												
REVENUE												
<u>4</u>	0.00	<u>488</u>	<u>(484)</u>	<u>0</u>	0.00	Long Distance	<u>144</u>	0.02	<u>2,854</u>	<u>(2,710)</u>	<u>0</u>	0.00
4	0.00	488	(484)	0	0.00	Total Telephone Revenue	144	0.02	2,854	(2,710)	0	0.00
COST OF CALLS												
1,196	0.76	1,000	196	0	0.00	Local	7,816	1.16	7,000	816	0	0.00
<u>1,230</u>	<u>0.78</u>	<u>814</u>	<u>416</u>	<u>0</u>	0.00	Long Distance	<u>4,322</u>	<u>0.64</u>	<u>4,758</u>	<u>(436)</u>	<u>0</u>	<u>0.00</u>
2,426	1.54	1,814	612	0	0.00	Total Cost of Calls	12,138	1.80	11,758	380	0	0.00
EXPENSES												
1,104	0.70	500	604	0	0.00	Repairs Equip/Maint Contract	2,557	0.38	3,500	(943)	0	0.00
<u>1,730</u>	<u>1.10</u>	<u>2,000</u>	<u>(270)</u>	<u>0</u>	0.00	High Speed Internet	<u>8,652</u>	<u>1.29</u>	<u>14,000</u>	<u>(5,348)</u>	<u>0</u>	<u>0.00</u>
<u>(5,256)</u>	<u>(3.34)</u>	<u>(3,826)</u>	<u>(1,430)</u>	<u>0</u>	0.00	Telephone Income (Loss)	<u>(23,203)</u>	<u>(3.45)</u>	<u>(26,404)</u>	<u>3,201</u>	<u>0</u>	<u>0.00</u>
STATISTICS												
1		56		0		Telephone Revenue PAR	3		50		0	

Honey Creek Resort State Park
Comparative Statement of Income
For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
RENTALS-OTHER INCOME SCHEDULE												
SPACE & COMMISSIONS												
516	0.33	2,441	(1,925)	0	0.00	Arcade Commissions	2,373	0.35	14,271	(11,898)	0	0.00
0	0.00	0	0	0	0.00	Bike Rentals	15	0.00	1,000	(985)	0	0.00
0	0.00	130	(130)	0	0.00	Laundry/Valet	29	0.00	760	(731)	0	0.00
1,398	0.89	570	828	0	0.00	Vending Commissions	4,524	0.67	3,331	1,193	0	0.00
15	0.01	0	15	0	0.00	In-house Movies/Rentals	125	0.02	0	125	0	0.00
0	0.00	488	(488)	0	0.00	Other Commissions	0	0.00	2,854	(2,854)	0	0.00
<u>1,929</u>	<u>1.23</u>	<u>3,629</u>	<u>(1,700)</u>	<u>0</u>	<u>0.00</u>	Total Commissions	<u>7,066</u>	<u>1.05</u>	<u>22,216</u>	<u>(15,150)</u>	<u>0</u>	<u>0.00</u>
0	0.00	0	0	0	0.00	Total Interest Income	0	0.00	0	0	0	0.00
OTHER INCOME												
0	0.00	81	(81)	0	0.00	Copies & Faxes	9	0.00	476	(467)	0	0.00
0	0.00	0	0	0	0.00	Package Incidentals	86	0.01	0	86	0	0.00
413	0.26	0	413	0	0.00	Other Income	413	0.06	0	413	0	0.00
<u>413</u>	<u>0.26</u>	<u>81</u>	<u>332</u>	<u>0</u>	<u>0.00</u>	Total Other Income	<u>508</u>	<u>0.08</u>	<u>476</u>	<u>32</u>	<u>0</u>	<u>0.00</u>
<u>2,342</u>	<u>1.49</u>	<u>3,710</u>	<u>(1,368)</u>	<u>0</u>	<u>0.00</u>	Total Rentals - Other Income	<u>7,574</u>	<u>1.13</u>	<u>22,692</u>	<u>(15,118)</u>	<u>0</u>	<u>0.00</u>
STATISTICS												
220		415		0		Commissions PAR	124		391		0	
268		424		0		Total Rentals/Other Inc PAR	133		399		0	

Honey Creek Resort State Park
Comparative Statement of Income
For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
ADMINISTRATIVE - GENERAL SCHEDULE												
PAYROLL & RELATED EXPENSES												
12,308	3.45	13,413	(1,105)	0	0.00	Salaries & Wages - A & G	92,164	5.50	93,891	(1,727)	0	0.00
1,064	0.30	1,267	(203)	0	0.00	Payroll Taxes	7,947	0.47	8,869	(922)	0	0.00
1,067	0.30	989	78	0	0.00	Employee Benefits	7,127	0.43	6,923	204	0	0.00
<u>14,439</u>	<u>4.05</u>	<u>15,669</u>	<u>(1,230)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>107,238</u>	<u>6.40</u>	<u>109,683</u>	<u>(2,445)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES												
1	0.00	0	1	0	0.00	Bank Charges	1,688	0.10	0	1,688	0	0.00
7,042	1.97	8,019	(977)	0	0.00	Commissions - Credit Cards	31,872	1.90	45,030	(13,158)	0	0.00
(244)	(0.07)	0	(244)	0	0.00	Cash Short & Over	3,537	0.21	0	3,537	0	0.00
1,526	0.43	1,200	326	0	0.00	Computer/PMS Maint	10,147	0.61	7,200	2,947	0	0.00
1,059	0.30	1,200	(141)	0	0.00	Computer/Hardware Maint	7,184	0.43	7,200	(16)	0	0.00
195	0.05	400	(205)	0	0.00	Data Processing	3,698	0.22	2,400	1,298	0	0.00
20	0.01	0	20	0	0.00	Donations	120	0.01	0	120	0	0.00
0	0.00	50	(50)	0	0.00	Dues and Subscriptions	80	0.00	350	(270)	0	0.00
395	0.11	445	(50)	0	0.00	Education and Training	3,683	0.22	3,115	568	0	0.00
2,356	0.66	400	1,956	0	0.00	Human Resources	6,946	0.41	2,800	4,146	0	0.00
0	0.00	0	0	0	0.00	Licenses & Fees	1,030	0.06	0	1,030	0	0.00
1,270	0.36	100	1,170	0	0.00	Meals/Entertainment	4,312	0.26	700	3,612	0	0.00
359	0.10	450	(91)	0	0.00	Payroll Processing Fee	2,333	0.14	4,150	(1,817)	0	0.00
871	0.24	400	471	0	0.00	Postage and Telegrams	4,898	0.29	2,800	2,098	0	0.00
1,113	0.31	200	913	0	0.00	Printing and Stationery	7,446	0.44	1,400	6,046	0	0.00
280	0.08	500	(220)	0	0.00	Professional Fees	1,453	0.09	3,500	(2,047)	0	0.00
0	0.00	0	0	0	0.00	Provision for Doubtful A/R	0	0.00	0	0	0	0.00
0	0.00	0	0	0	0.00	Security	106	0.01	0	106	0	0.00
2,129	0.60	750	1,379	0	0.00	Supplies - Operating	13,221	0.79	5,250	7,971	0	0.00
461	0.13	150	311	0	0.00	Telephone	2,055	0.12	1,050	1,005	0	0.00
3,191	0.89	500	2,691	0	0.00	Travel	8,004	0.48	3,900	4,104	0	0.00
0	0.00	0	0	0	0.00	Vehicle Expense	0	0.00	0	0	0	0.00
533	0.15	0	533	0	0.00	Other Admin Expenses	599	0.04	0	599	0	0.00
<u>22,557</u>	<u>6.32</u>	<u>14,764</u>	<u>7,793</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>114,412</u>	<u>6.83</u>	<u>90,845</u>	<u>23,567</u>	<u>0</u>	<u>0.00</u>
<u>36,996</u>	<u>10.37</u>	<u>30,433</u>	<u>6,563</u>	<u>0</u>	<u>0.00</u>	Total Admin-General Expenses	<u>221,650</u>	<u>13.24</u>	<u>200,528</u>	<u>21,122</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
4,228	3,478	0	STATISTICS	3,897	3,526	0
			A & G PAR			

Honey Creek Resort State Park
Comparative Statement of Income
For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
SALES & MARKETING SCHEDULE PAYROLL & RELATED EXPENSES												
16,790	4.70	16,095	695	0	0.00	Salaries & Wages	72,199	4.31	112,350	(40,151)	0	0.00
826	0.23	1,521	(695)	0	0.00	Payroll Taxes	4,941	0.30	10,617	(5,676)	0	0.00
835	0.23	1,267	(432)	0	0.00	Employee Benefits	5,195	0.31	8,869	(3,674)	0	0.00
<u>18,451</u>	<u>5.17</u>	<u>18,883</u>	<u>(432)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>82,335</u>	<u>4.92</u>	<u>131,836</u>	<u>(49,501)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES MEDIA												
0	0.00	0	0	0	0.00	Airport/Travel Center Displays	0	0.00	300	(300)	0	0.00
800	0.22	4,500	(3,700)	0	0.00	Billboards	800	0.05	21,000	(20,200)	0	0.00
0	0.00	835	(835)	0	0.00	Interactive Marketing	2,335	0.14	5,510	(3,175)	0	0.00
22,074	6.18	4,000	18,074	0	0.00	Newspaper/Magazines	58,033	3.47	23,350	34,683	0	0.00
3,114	0.87	5,000	(1,886)	0	0.00	Radio/TV	16,367	0.98	28,500	(12,133)	0	0.00
394	0.11	3,000	(2,606)	0	0.00	Trade Pub/Directories	4,513	0.27	15,500	(10,987)	0	0.00
<u>26,382</u>	<u>7.39</u>	<u>17,335</u>	<u>9,047</u>	<u>0</u>	<u>0.00</u>	Total Media	<u>82,048</u>	<u>4.90</u>	<u>94,160</u>	<u>(12,112)</u>	<u>0</u>	<u>0.00</u>
OTHER SALES EXPENSES:												
4,040	1.13	2,050	1,990	0	0.00	Brochures/Stuffers	8,544	0.51	13,100	(4,556)	0	0.00
0	0.00	1,200	(1,200)	0	0.00	Direct Mail Programs	0	0.00	20,800	(20,800)	0	0.00
428	0.12	650	(222)	0	0.00	Dues and Subscriptions	2,073	0.12	4,650	(2,577)	0	0.00
950	0.27	300	650	0	0.00	In-house/Property Signage	4,470	0.27	2,100	2,370	0	0.00
118	0.03	1,250	(1,132)	0	0.00	Postage and Telegrams	11,286	0.67	34,350	(23,064)	0	0.00
2,048	0.57	3,500	(1,452)	0	0.00	Production/Design	5,301	0.32	22,500	(17,199)	0	0.00
3,593	1.01	700	2,893	0	0.00	Promotion	15,180	0.91	3,900	11,280	0	0.00
276	0.08	600	(324)	0	0.00	Promotions - Food & Bev	1,774	0.11	3,800	(2,026)	0	0.00
0	0.00	0	0	0	0.00	Promotions - Buccaneer Bay	256	0.02	0	256	0	0.00
3,874	1.09	3,750	124	0	0.00	Promotions - Golf	6,034	0.36	10,250	(4,216)	0	0.00
361	0.10	100	261	0	0.00	Meals/Entertainment	741	0.04	2,000	(1,259)	0	0.00
1,696	0.48	1,000	696	0	0.00	Stationery & Forms	7,851	0.47	5,650	2,201	0	0.00
177	0.05	200	(23)	0	0.00	Supplies - Operating	3,319	0.20	1,400	1,919	0	0.00
1,096	0.31	150	946	0	0.00	Telephone	2,921	0.17	1,050	1,871	0	0.00
2,406	0.67	1,000	1,406	0	0.00	Travel	8,190	0.49	5,750	2,440	0	0.00
1,064	0.30	1,000	64	0	0.00	Other Sales Expense	13,452	0.80	25,955	(12,503)	0	0.00
<u>22,127</u>	<u>6.20</u>	<u>17,450</u>	<u>4,677</u>	<u>0</u>	<u>0.00</u>	Total Other Sales Expense	<u>91,392</u>	<u>5.46</u>	<u>157,255</u>	<u>(65,863)</u>	<u>0</u>	<u>0.00</u>
<u>66,960</u>	<u>18.76</u>	<u>53,668</u>	<u>13,292</u>	<u>0</u>	<u>0.00</u>	Total Marketing Expense	<u>255,775</u>	<u>15.28</u>	<u>383,251</u>	<u>(127,476)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
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STATISTICS
Total Marketing Expense PAR

7,653	6,133	0	4,497	6,738	0
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Honey Creek Resort State Park
Comparative Statement of Income
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
PROPERTY OPER/MAINT SCHEDULE												
PAYROLL & RELATED EXPENSES												
11,501	3.22	13,033	(1,532)	0	0.00	Salaries & Wages - POM	73,868	4.41	86,465	(12,597)	0	0.00
987	0.28	1,231	(244)	0	0.00	Payroll Taxes	6,506	0.39	8,167	(1,661)	0	0.00
929	0.26	1,132	(203)	0	0.00	Employee Benefits	5,004	0.30	6,003	(999)	0	0.00
<u>13,417</u>	<u>3.76</u>	<u>15,396</u>	<u>(1,979)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>85,378</u>	<u>5.10</u>	<u>100,635</u>	<u>(15,257)</u>	<u>0</u>	<u>0.00</u>
OTHER EXPENSES												
0	0.00	500	(500)	0	0.00	Building Maintenance	2,127	0.13	2,300	(173)	0	0.00
139	0.04	300	(161)	0	0.00	Elec/Mechanical Equip	1,323	0.08	2,100	(777)	0	0.00
373	0.10	100	273	0	0.00	Floor Covering	1,738	0.10	700	1,038	0	0.00
1,879	0.53	150	1,729	0	0.00	Furn/Fixtures/Equipment	5,211	0.31	1,050	4,161	0	0.00
40	0.01	500	(460)	0	0.00	Grounds & Landscaping	617	0.04	4,000	(3,383)	0	0.00
211	0.06	200	11	0	0.00	Painting & Decorating	411	0.02	1,000	(589)	0	0.00
221	0.06	225	(4)	0	0.00	Pest Control	1,993	0.12	1,575	418	0	0.00
451	0.13	300	151	0	0.00	Plumbing Repairs/Supplies	655	0.04	1,300	(645)	0	0.00
3,938	1.10	825	3,113	0	0.00	Removal of Waste	13,498	0.81	5,775	7,723	0	0.00
155	0.04	250	(95)	0	0.00	Supplies - Building	1,151	0.07	1,750	(599)	0	0.00
553	0.15	300	253	0	0.00	Supplies - Oper/Engineering	1,433	0.09	2,100	(667)	0	0.00
0	0.00	0	0	0	0.00	Swim Pool/Hot Tub/Sauna	706	0.04	0	706	0	0.00
50	0.01	50	0	0	0.00	Telephone	200	0.01	350	(150)	0	0.00
0	0.00	50	(50)	0	0.00	Travel - Local Mileage	321	0.02	350	(29)	0	0.00
0	0.00	0	0	0	0.00	Television Repairs	0	0.00	0	0	0	0.00
0	0.00	25	(25)	0	0.00	Uniforms	581	0.03	700	(119)	0	0.00
(333)	(0.09)	0	(333)	0	0.00	Loss & Damage	(104)	(0.01)	0	(104)	0	0.00
0	0.00	0	0	0	0.00	Other Maintenance Expense	0	0.00	0	0	0	0.00
<u>7,677</u>	<u>2.15</u>	<u>3,775</u>	<u>3,902</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>31,861</u>	<u>1.90</u>	<u>25,050</u>	<u>6,811</u>	<u>0</u>	<u>0.00</u>
<u>21,094</u>	<u>5.91</u>	<u>19,171</u>	<u>1,923</u>	<u>0</u>	<u>0.00</u>	Total Prop Oper/Maintenance	<u>117,239</u>	<u>7.00</u>	<u>125,685</u>	<u>(8,446)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
2,411	2,191	0	Total POM PAR	2,061	2,210	0

Honey Creek Resort State Park
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
ENERGY COSTS SCHEDULE												
8,613	2.41	10,725	(2,112)	0	0.00	Electricity	37,661	2.25	88,575	(50,914)	0	0.00
20,861	5.84	28,000	(7,139)	0	0.00	Fuels	128,067	7.65	126,700	1,367	0	0.00
1,385	0.39	3,200	(1,815)	0	0.00	Water & Sewer	5,840	0.35	22,400	(16,560)	0	0.00
<u>30,859</u>	8.65	<u>41,925</u>	<u>(11,066)</u>	<u>0</u>	0.00	Total Energy Costs	<u>171,568</u>	10.25	<u>237,675</u>	<u>(66,107)</u>	<u>0</u>	0.00

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
3,527		4,791		0		STATISTICS Total Energy Cost PAR	3,017		4,179		0	

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
MANAGEMENT FEE SCHEDULE												
15,300	4.29	15,300	0	0	0.00	Base Management Fee	91,800	5.48	107,100	(15,300)	0	0.00
<u>15,300</u>	4.29	<u>15,300</u>	<u>0</u>	<u>0</u>	0.00	Total Mgmt & Other Fees	<u>91,800</u>	5.48	<u>107,100</u>	<u>(15,300)</u>	<u>0</u>	0.00

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
0.04		0.04		0		STATISTICS Base Fees/Total Revenue	0.05		0.05		0	

Honey Creek Resort State Park
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For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent	Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent	
FIXED CHARGES SCHEDULE RENT, PROPERTY TAX, INSURANCE & CAPITAL EXPENSES												
RENT												
0	0.00	0	0	0	0.00	Total Rent	0	0.00	0	0	0.00	
TAXES OTHER THAN INCOME, PAYROLL												
0	0.00	0	0	0	0.00	Total Other Taxes	0	0.00	0	0	0.00	
INSURANCE ON BLDG/CONTENTS												
13,626	3.82	13,500	126	0	0.00	Insurance Expense	80,623	4.81	94,500	(13,877)	0	0.00
13,626	3.82	13,500	126	0	0.00	Total Insurance	80,623	4.81	94,500	(13,877)	0	0.00
INTEREST EXPENSE												
125,624	35.20	125,624	0	0	0.00	Interest Expense - Mortgage	502,496	30.01	502,496	0	0	0.00
125,624	35.20	125,624	0	0	0.00	Total Interest Expense	502,496	30.01	502,496	0	0	0.00
DEPRECIATION												
0	0.00	0	0	0	0.00	Total Depreciation & Amortizatio	0	0.00	0	0	0.00	
139,250	39.02	139,124	126	0	0.00	Total Rent, Tax, Ins, Capital Exp	583,119	34.82	596,996	(13,877)	0	0.00
STATISTICS												
0		0		0		Real Estate Taxes PAR	0		0		0	
1,557		1,543		0		Insurance PAR	1,418		1,662		0	
14,357		14,357		0		Interest Expense PAR	8,835		8,835		0	

Honey Creek Resort State Park
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Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
FOOD SCHEDULE												
REVENUE												
103,515	83.33	22,730	80,785	0	0.00	Dining Room	519,048	77.91	193,320	325,728	0	0.00
0	0.00	0	0	0	0.00	Bar Area	0	0.00	0	0	0	0.00
19,426	15.64	60,055	(40,629)	0	0.00	Banquet	144,551	21.70	287,365	(142,814)	0	0.00
0	0.00	4,801	(4,801)	0	0.00	Hotel/Room Service	0	0.00	27,062	(27,062)	0	0.00
0	0.00	0	0	0	0.00	Catering	0	0.00	0	0	0	0.00
0	0.00	0	0	0	0.00	Take Out	0	0.00	0	0	0	0.00
(3,058)	(2.46)	0	(3,058)	0	0.00	Discounts	(24,400)	(3.66)	0	(24,400)	0	0.00
119,883	96.51	87,586	32,297	0	0.00	Food Revenue	639,199	95.94	507,747	131,452	0	0.00
OTHER INCOME												
1,699	1.37	2,565	(866)	0	0.00	Meeting Room Rentals	9,903	1.49	12,369	(2,466)	0	0.00
90	0.07	0	90	0	0.00	Setup Fees	1,130	0.17	0	1,130	0	0.00
165	0.13	1,539	(1,374)	0	0.00	Misc. Banquet Income - AV	1,812	0.27	7,422	(5,610)	0	0.00
715	0.58	0	715	0	0.00	Misc. Other Income	715	0.11	0	715	0	0.00
1,669	1.34	9,235	(7,566)	0	0.00	Service Charge	13,487	2.02	44,526	(31,039)	0	0.00
4,338	3.49	13,339	(9,001)	0	0.00	Total Other Revenue	27,047	4.06	64,317	(37,270)	0	0.00
124,221	100.00	100,925	23,296	0	0.00	Total Food Revenue	666,246	100.00	572,064	94,182	0	0.00
FOOD COST OF SALES												
44,454	35.79	30,655	13,799	0	0.00	Food Consumed	268,815	40.35	177,711	91,104	0	0.00
44,454	35.79	30,655	13,799	0	0.00	Total Cost of Sales	268,815	40.35	177,711	91,104	0	0.00
79,767	64.21	70,270	9,497	0	0.00	Gross Food Income	397,431	59.65	394,353	3,078	0	0.00
PAYROLL & RELATED EXPENSES												
5,167	4.16	5,167	0	0	0.00	Salaries & Wages-F& B Director	32,722	4.91	36,169	(3,447)	0	0.00
3,167	2.55	0	3,167	0	0.00	Salaries & Wages-Rest Mgr	19,917	2.99	0	19,917	0	0.00
4,377	3.52	4,907	(530)	0	0.00	Salaries & Wages-Rest Suprv	26,702	4.01	34,349	(7,647)	0	0.00
9,163	7.38	3,304	5,859	0	0.00	Salaries & Wages-Dining Server	53,782	8.07	26,446	27,336	0	0.00
2,223	1.79	1,137	1,086	0	0.00	Salaries & Wages-Busser	16,307	2.45	9,668	6,639	0	0.00
3,929	3.16	2,273	1,656	0	0.00	Salaries & Wages-Host/Hostess	22,007	3.30	19,332	2,675	0	0.00
3,083	2.48	3,000	83	0	0.00	Salaries & Wages-Banquet Suprv	10,513	1.58	21,000	(10,487)	0	0.00
3,630	2.92	7,207	(3,577)	0	0.00	Salaries & Wages-Banquet Serv	34,350	5.16	34,484	(134)	0	0.00
35	0.03	0	35	0	0.00	Salaries & Wages-Set Up Staff	35	0.01	0	35	0	0.00
11,634	9.37	3,854	7,780	0	0.00	Salaries & Wages-Cooks	71,692	10.76	30,855	40,837	0	0.00
1,905	1.53	8,408	(6,503)	0	0.00	Salaries & Wages-Banquet Cooks	14,863	2.23	40,231	(25,368)	0	0.00
4,167	3.35	4,167	0	0	0.00	Salaries & Wages-Kitchen Mgr	26,389	3.96	29,169	(2,780)	0	0.00
5,260	4.23	2,628	2,632	0	0.00	Salaries & Wages-Dishwasher	31,593	4.74	15,232	16,361	0	0.00
0	0.00	1,488	(1,488)	0	0.00	Salaries & Wages-Cleaning	23	0.00	9,312	(9,289)	0	0.00
6,536	5.26	4,492	2,044	0	0.00	Payroll Taxes	38,985	5.85	28,940	10,045	0	0.00
5,522	4.45	3,093	2,429	0	0.00	Employee Benefits	20,881	3.13	21,042	(161)	0	0.00
69,798	56.19	55,125	14,673	0	0.00	Total Payroll - Related Expenses	420,761	63.15	356,229	64,532	0	0.00

Honey Creek Resort State Park
Comparative Statement of Income
For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
0	0.00	175	(175)	0	0.00	China	0	0.00	1,015	(1,015)	0	0.00
0	0.00	0	0	0	0.00	Computer/Data Processing	90	0.01	0	90	0	0.00
79	0.06	0	79	0	0.00	Contract Cleaning	317	0.05	1,000	(683)	0	0.00
0	0.00	0	0	0	0.00	Contract Labor	3,396	0.51	0	3,396	0	0.00
54	0.04	0	54	0	0.00	Decorations	480	0.07	0	480	0	0.00
0	0.00	438	(438)	0	0.00	Glassware	0	0.00	2,539	(2,539)	0	0.00
335	0.27	0	335	0	0.00	Kitchen Fuel	3,341	0.50	0	3,341	0	0.00
3,165	2.55	175	2,990	0	0.00	Laundry & Dry Cleaning	19,002	2.85	1,015	17,987	0	0.00
12	0.01	1,752	(1,740)	0	0.00	Linens	1,075	0.16	10,155	(9,080)	0	0.00
1,979	1.59	219	1,760	0	0.00	Menus	2,902	0.44	1,269	1,633	0	0.00
0	0.00	0	0	0	0.00	Personnel Training	1,120	0.17	0	1,120	0	0.00
0	0.00	263	(263)	0	0.00	Silverware	508	0.08	1,525	(1,017)	0	0.00
1,639	1.32	657	982	0	0.00	Supplies - Cleaning	13,933	2.09	3,808	10,125	0	0.00
682	0.55	219	463	0	0.00	Supplies - Guest/Dining	4,135	0.62	1,269	2,866	0	0.00
916	0.74	1,314	(398)	0	0.00	Supplies-Kitchen/Utensils	8,915	1.34	7,618	1,297	0	0.00
14	0.01	26	(12)	0	0.00	Supplies - Medical	334	0.05	153	181	0	0.00
179	0.14	876	(697)	0	0.00	Supplies - Paper	1,930	0.29	5,077	(3,147)	0	0.00
75	0.06	350	(275)	0	0.00	Pizza Boxes	256	0.04	2,030	(1,774)	0	0.00
0	0.00	131	(131)	0	0.00	Supplies-Printing/Stationery	575	0.09	762	(187)	0	0.00
1,007	0.81	876	131	0	0.00	Supplies - To Go	3,991	0.60	5,077	(1,086)	0	0.00
5	0.00	0	5	0	0.00	Supplies - Other	234	0.04	0	234	0	0.00
250	0.20	75	175	0	0.00	Telephone - Food	1,500	0.23	525	975	0	0.00
201	0.16	0	201	0	0.00	Travel	3,215	0.48	0	3,215	0	0.00
330	0.27	876	(546)	0	0.00	Uniforms - Foods	6,626	0.99	5,077	1,549	0	0.00
<u>10,922</u>	<u>8.79</u>	<u>8,422</u>	<u>2,500</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>77,875</u>	<u>11.69</u>	<u>49,914</u>	<u>27,961</u>	<u>0</u>	<u>0.00</u>
<u>(953)</u>	<u>(0.77)</u>	<u>6,723</u>	<u>(7,676)</u>	<u>0</u>	<u>0.00</u>	Food Department Income (Loss)	<u>(101,205)</u>	<u>(15.19)</u>	<u>(11,790)</u>	<u>(89,415)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
0.80	0.61	0	Food Rev/Room Revenue	0.99	0.58	0

Honey Creek Resort State Park
Comparative Statement of Income
For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
BEVERAGE SCHEDULE												
REVENUES												
5,913	29.01	1,364	4,549	0	0.00	Restaurant - Liquor Sales	44,336	33.71	11,600	32,736	0	0.00
7,632	37.44	2,728	4,904	0	0.00	Restaurant - Beer Sales	47,341	36.00	23,200	24,141	0	0.00
3,020	14.82	455	2,565	0	0.00	Restaurant - Wine Sales	19,729	15.00	3,868	15,861	0	0.00
<u>16,565</u>	<u>81.26</u>	<u>4,547</u>	<u>12,018</u>	<u>0</u>	<u>0.00</u>	Restaurant Beverage Revenue	<u>111,406</u>	<u>84.71</u>	<u>38,668</u>	<u>72,738</u>	<u>0</u>	<u>0.00</u>
179	0.88	4,617	(4,438)	0	0.00	Banquet - Liquor Sales	15,568	11.84	22,263	(6,695)	0	0.00
166	0.81	9,235	(9,069)	0	0.00	Banquet - Beer Sales	166	0.13	44,526	(44,360)	0	0.00
3,474	17.04	1,539	1,935	0	0.00	Banquet - Wine Sales	3,774	2.87	7,422	(3,648)	0	0.00
0	0.00	0	0	0	0.00	Other Beverage Income	599	0.46	0	599	0	0.00
<u>3,819</u>	<u>18.74</u>	<u>15,391</u>	<u>(11,572)</u>	<u>0</u>	<u>0.00</u>	Banquet Beverage Revenue	<u>20,107</u>	<u>15.29</u>	<u>74,211</u>	<u>(54,104)</u>	<u>0</u>	<u>0.00</u>
20,384	100.00	19,938	446	0	0.00	Beverage Revenue	131,513	100.00	112,879	18,634	0	0.00
BEVERAGE COST OF SALES												
1,509	7.40	1,196	313	0	0.00	Liquor Consumed	12,807	9.74	6,773	6,034	0	0.00
3,266	16.02	3,230	36	0	0.00	Beer Consumed	19,203	14.60	18,285	918	0	0.00
4,340	21.29	698	3,642	0	0.00	Wine Consumed	12,511	9.51	3,950	8,561	0	0.00
1,430	7.02	997	433	0	0.00	Beverage Mixers	6,475	4.92	5,646	829	0	0.00
390	1.91	0	390	0	0.00	Other Cost of Sales	1,299	0.99	0	1,299	0	0.00
<u>10,935</u>	<u>53.65</u>	<u>6,121</u>	<u>4,814</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>52,295</u>	<u>39.76</u>	<u>34,654</u>	<u>17,641</u>	<u>0</u>	<u>0.00</u>
9,449	46.35	13,817	(4,368)	0	0.00	Gross Beverage Income	79,218	60.24	78,225	993	0	0.00
PAYROLL & RELATED EXPENSES												
4,172	20.47	5,394	(1,222)	0	0.00	Salaries & Wages - Dining Room	27,029	20.55	33,756	(6,727)	0	0.00
0	0.00	1,994	(1,994)	0	0.00	Salaries & Wages - Banquet	3,807	2.89	11,289	(7,482)	0	0.00
1,241	6.09	0	1,241	0	0.00	Salaries & Wages - Admin	6,409	4.87	0	6,409	0	0.00
634	3.11	698	(64)	0	0.00	Payroll Taxes	4,772	3.63	4,257	515	0	0.00
335	1.64	370	(35)	0	0.00	Employee Benefits	2,071	1.57	2,437	(366)	0	0.00
<u>6,382</u>	<u>31.31</u>	<u>8,456</u>	<u>(2,074)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>44,088</u>	<u>33.52</u>	<u>51,739</u>	<u>(7,651)</u>	<u>0</u>	<u>0.00</u>

Honey Creek Resort State Park
Comparative Statement of Income
For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
0	0.00	40	(40)	0	0.00	Contract Cleaning	0	0.00	225	(225)	0	0.00
0	0.00	299	(299)	0	0.00	Glassware	0	0.00	1,693	(1,693)	0	0.00
200	0.98	200	0	0	0.00	Insurance - Liability	1,200	0.91	1,400	(200)	0	0.00
0	0.00	0	0	0	0.00	License & Taxes	500	0.38	0	500	0	0.00
0	0.00	50	(50)	0	0.00	Menus	0	0.00	283	(283)	0	0.00
864	4.24	200	664	0	0.00	Music & Entertainment	4,005	3.05	2,900	1,105	0	0.00
400	1.96	0	400	0	0.00	Personnel Training	760	0.58	0	760	0	0.00
44	0.22	130	(86)	0	0.00	Supplies - Cleaning	219	0.17	735	(516)	0	0.00
214	1.05	40	174	0	0.00	Supplies - Guest/Dining	561	0.43	225	336	0	0.00
87	0.43	60	27	0	0.00	Supplies - Bar/Utensils	433	0.33	340	93	0	0.00
335	1.64	130	205	0	0.00	Supplies - Paper	1,515	1.15	735	780	0	0.00
0	0.00	30	(30)	0	0.00	Supplies-Printing/Stationery	0	0.00	169	(169)	0	0.00
0	0.00	0	0	0	0.00	Supplies - Other Beverage	30	0.02	0	30	0	0.00
0	0.00	80	(80)	0	0.00	Uniforms - Beverage	0	0.00	452	(452)	0	0.00
<u>2,144</u>	<u>10.52</u>	<u>1,259</u>	<u>885</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>9,223</u>	<u>7.01</u>	<u>9,157</u>	<u>66</u>	<u>0</u>	<u>0.00</u>
<u>923</u>	<u>4.53</u>	<u>4,102</u>	<u>(3,179)</u>	<u>0</u>	<u>0.00</u>	Beverage Department Income	<u>25,907</u>	<u>19.70</u>	<u>17,329</u>	<u>8,578</u>	<u>0</u>	<u>0.00</u>

Current Month This Year	Current Month Budget	Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS						
0.16	0.20	0	Bev Rev/Food Revenue	0.20	0.20	0
0.13	0.12	0	Bev Rev/Room Revenue	0.20	0.11	0

Honey Creek Resort State Park
Comparative Statement of Income
For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Current Month Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Year to Date Variance	Year to Date Last Year	Percent
GIFT SHOP SCHEDULE												
REVENUE												
5,443	106.52	3,255	2,188	0	0.00	Gift Shop Revenue	25,268	112.06	21,159	4,109	0	0.00
(333)	(6.52)	0	(333)	0	0.00	Discounts - Gift Shop	(2,719)	(12.06)	0	(2,719)	0	0.00
5,110	100.00	3,255	1,855	0	0.00	Gift Shop Revenue	22,549	100.00	21,159	1,390	0	0.00
GIFT SHOP COST OF SALES												
511	10.00	1,628	(1,117)	0	0.00	Gift Shop Cost of Sales	11,812	52.38	10,579	1,233	0	0.00
0	0.00	0	0	0	0.00	Other Gift Shop Cost of Sales	(38)	(0.17)	0	(38)	0	0.00
511	10.00	1,628	(1,117)	0	0.00	Total Cost of Sales	11,774	52.22	10,579	1,195	0	0.00
4,599	90.00	1,627	2,972	0	0.00	Gross Gift Shop Income	10,775	47.78	10,580	195	0	0.00
PAYROLL & RELATED EXPENSES												
1,405	27.50	1,488	(83)	0	0.00	Salaries & Wages-Gift Shop	8,961	39.74	10,976	(2,015)	0	0.00
129	2.52	141	(12)	0	0.00	Payroll Taxes	853	3.78	1,039	(186)	0	0.00
227	4.44	43	184	0	0.00	Employee Benefits	453	2.01	319	134	0	0.00
1,761	34.46	1,672	89	0	0.00	Total Payroll - Related Expenses	10,267	45.53	12,334	(2,067)	0	0.00
OTHER EXPENSES												
0	0.00	50	(50)	0	0.00	Operating Supplies	0	0.00	350	(350)	0	0.00
0	0.00	50	(50)	0	0.00	Total Other Expenses	0	0.00	350	(350)	0	0.00
2,838	55.54	(95)	2,933	0	0.00	Gift Department Income (Loss)	508	2.25	(2,104)	2,612	0	0.00
STATISTICS												
584		372		0		Gift Sales PAR	396		372		0	

Honey Creek Resort State Park
Comparative Statement of Income
For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
BUCCANEER BAY SCHEDULE												
REVENUES												
9,226	40.38	9,270	(44)	0	0.00	Waterpark Passes	38,221	43.80	54,270	(16,049)	0	0.00
0	0.00	1,600	(1,600)	0	0.00	Birthday Parties	50	0.06	9,800	(9,750)	0	0.00
222	0.97	0	222	0	0.00	Waterpark Merchandise	3,806	4.36	0	3,806	0	0.00
0	0.00	0	0	0	0.00	Other Waterpark Revenue	132	0.15	0	132	0	0.00
<u>9,448</u>	<u>41.35</u>	<u>10,870</u>	<u>(1,422)</u>	<u>0</u>	<u>0.00</u>	Waterpark Revenue	<u>42,209</u>	<u>48.38</u>	<u>64,070</u>	<u>(21,861)</u>	<u>0</u>	<u>0.00</u>
14,320	62.68	3,255	11,065	0	0.00	Waterpark Snack Bar Food	50,094	57.41	19,028	31,066	0	0.00
1,866	8.17	3,255	(1,389)	0	0.00	Waterpark Snack Bar Beverage	5,223	5.99	19,028	(13,805)	0	0.00
(2,787)	(12.20)	0	(2,787)	0	0.00	Discounts - Waterpark	(10,273)	(11.77)	0	(10,273)	0	0.00
<u>13,399</u>	<u>58.65</u>	<u>6,510</u>	<u>6,889</u>	<u>0</u>	<u>0.00</u>	Waterpark Food & Beverage	<u>45,044</u>	<u>51.62</u>	<u>38,056</u>	<u>6,988</u>	<u>0</u>	<u>0.00</u>
22,847	100.00	17,380	5,467	0	0.00	Buccaneer Bay Revenue	87,253	100.00	102,126	(14,873)	0	0.00
SNACK BAR COST OF SALES												
4,920	21.53	1,139	3,781	0	0.00	Snack Bar Food Costs	21,157	24.25	6,659	14,498	0	0.00
112	0.49	977	(865)	0	0.00	Snack Bar Beverage Cost	223	0.26	5,709	(5,486)	0	0.00
768	3.36	326	442	0	0.00	Other Cost of Sales	3,520	4.03	1,903	1,617	0	0.00
<u>5,800</u>	<u>25.39</u>	<u>2,442</u>	<u>3,358</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>24,900</u>	<u>28.54</u>	<u>14,271</u>	<u>10,629</u>	<u>0</u>	<u>0.00</u>
17,047	74.61	14,938	2,109	0	0.00	Gross Waterpark Income	62,353	71.46	87,855	(25,502)	0	0.00
PAYROLL & RELATED EXPENSES												
8,337	36.49	5,856	2,481	0	0.00	Salaries & Wages - Lifeguards	39,849	45.67	35,904	3,945	0	0.00
2,917	12.77	2,917	0	0	0.00	Salaries & Wages- WPark Suprv	18,472	21.17	20,419	(1,947)	0	0.00
0	0.00	800	(800)	0	0.00	Salaries & Wages -Pool Attend	0	0.00	4,800	(4,800)	0	0.00
3,218	14.09	2,976	242	0	0.00	Salaries & Wages -Snack Bar	19,276	22.09	18,624	652	0	0.00
1,335	5.84	1,185	150	0	0.00	Payroll Taxes	7,155	8.20	7,633	(478)	0	0.00
1,605	7.02	1,491	114	0	0.00	Employee Benefits	7,707	8.83	8,662	(955)	0	0.00
<u>17,412</u>	<u>76.21</u>	<u>15,225</u>	<u>2,187</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>92,459</u>	<u>105.97</u>	<u>96,042</u>	<u>(3,583)</u>	<u>0</u>	<u>0.00</u>

Honey Creek Resort State Park
Comparative Statement of Income
For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
1,356	6.65	1,091	265	0	0.00	Chemicals	3,988	3.05	6,378	(2,390)	0	0.00
642	3.15	250	392	0	0.00	Linen/Pool Towels	1,142	0.87	1,750	(608)	0	0.00
79	0.39	125	(46)	0	0.00	Safety Equipment	79	0.06	875	(796)	0	0.00
220	1.08	100	120	0	0.00	Supplies - Cleaning	1,115	0.85	700	415	0	0.00
497	2.44	343	154	0	0.00	Supplies - Guest	1,008	0.77	3,299	(2,291)	0	0.00
42	0.21	83	(41)	0	0.00	Supplies - Other	297	0.23	581	(284)	0	0.00
50	0.25	0	50	0	0.00	Telephone	300	0.23	0	300	0	0.00
22	0.11	100	(78)	0	0.00	Training Equipment	469	0.36	700	(231)	0	0.00
189	0.93	0	189	0	0.00	Travel	539	0.41	0	539	0	0.00
39	0.19	208	(169)	0	0.00	Uniforms	292	0.22	1,456	(1,164)	0	0.00
140	0.69	0	140	0	0.00	Other Expenses	140	0.11	0	140	0	0.00
<u>3,276</u>	<u>16.07</u>	<u>2,300</u>	<u>976</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>9,369</u>	<u>7.16</u>	<u>15,739</u>	<u>(6,370)</u>	<u>0</u>	<u>0.00</u>
<u>(3,641)</u>	<u>(17.67)</u>	<u>(2,587)</u>	<u>(1,054)</u>	<u>0</u>	<u>0.00</u>	Buccaneer Bay Dept Income	<u>(39,475)</u>	<u>(41.66)</u>	<u>(23,926)</u>	<u>(15,549)</u>	<u>0</u>	<u>0.00</u>

Current Month This Year		Current Month Budget		Current Month Last Year			Year to Date This Year		Year to Date Budget		Year to Date Last Year	
STATISTICS												
2,611		1,986		0		Buccaneer Bay Rev PAR	1,534		1,796		0	

Honey Creek Resort State Park
Comparative Statement of Income
For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
THE PRESERVE												
REVENUES												
3,366	13.64	31,775	(28,409)	0	0.00	Golf Rounds	27,166	31.38	105,000	(77,834)	0	0.00
550	2.23	0	550	0	0.00	Golf Membership	3,819	4.41	0	3,819	0	0.00
11,750	47.62	0	11,750	0	0.00	Golf GPS Sales	11,750	13.57	0	11,750	0	0.00
(60)	(0.24)	0	(60)	0	0.00	Golf Lessons	25	0.03	0	25	0	0.00
240	0.97	0	240	0	0.00	Range Fees	360	0.42	0	360	0	0.00
2,348	9.52	0	2,348	0	0.00	Cart Rental	16,795	19.40	0	16,795	0	0.00
48	0.19	0	48	0	0.00	Club Rental	171	0.20	0	171	0	0.00
203	0.82	4,075	(3,872)	0	0.00	Pro Shop Hard Goods	1,955	2.26	14,325	(12,370)	0	0.00
5,226	21.18	0	5,226	0	0.00	Pro Shop Soft Goods	16,197	18.71	0	16,197	0	0.00
0	0.00	0	0	0	0.00	Golf Outing Fee	30	0.03	0	30	0	0.00
0	0.00	0	0	0	0.00	Tournament Fee	135	0.16	0	135	0	0.00
(888)	(3.60)	0	(888)	0	0.00	Discounts	(3,638)	(4.20)	0	(3,638)	0	0.00
<u>22,783</u>	<u>92.34</u>	<u>35,850</u>	<u>(13,067)</u>	<u>0</u>	<u>0.00</u>	Preserve Golf Revenue	<u>74,765</u>	<u>86.36</u>	<u>119,325</u>	<u>(44,560)</u>	<u>0</u>	<u>0.00</u>
1,039	4.21	1,365	(326)	0	0.00	Club House Food Revenue	5,191	6.00	7,515	(2,324)	0	0.00
850	3.45	1,365	(515)	0	0.00	Club House Beverage Revenue	6,615	7.64	7,515	(900)	0	0.00
<u>1,889</u>	<u>7.66</u>	<u>2,730</u>	<u>(841)</u>	<u>0</u>	<u>0.00</u>	Preserve Food & Beverage	<u>11,806</u>	<u>13.64</u>	<u>15,030</u>	<u>(3,224)</u>	<u>0</u>	<u>0.00</u>
24,672	100.00	38,580	(13,908)	0	0.00	The Preserve Revenue	86,571	100.00	134,355	(47,784)	0	0.00
PRESERVE COST OF SALES												
4,297	17.42	2,649	1,648	0	0.00	Pro Shop Cost of Sales	7,570	8.74	9,312	(1,742)	0	0.00
271	1.10	0	271	0	0.00	Other Golf Cost of Sales	(307)	(0.35)	0	(307)	0	0.00
122	0.49	437	(315)	0	0.00	Golf Food Cost	3,677	4.25	2,405	1,272	0	0.00
172	0.70	437	(265)	0	0.00	Golf Beverage Cost	1,164	1.34	2,405	(1,241)	0	0.00
<u>4,862</u>	<u>19.71</u>	<u>3,523</u>	<u>1,339</u>	<u>0</u>	<u>0.00</u>	Total Cost of Sales	<u>12,104</u>	<u>13.98</u>	<u>14,122</u>	<u>(2,018)</u>	<u>0</u>	<u>0.00</u>
19,810	80.29	35,057	(15,247)	0	0.00	Gross Golf Income	74,467	86.02	120,233	(45,766)	0	0.00
PAYROLL & RELATED EXPENSES												
3,917	15.88	3,750	167	0	0.00	Salaries & Wages-Dir of Golf	24,500	28.30	26,250	(1,750)	0	0.00
1,700	6.89	1,750	(50)	0	0.00	Salaries & Wages-Golf Asst Pro	11,034	12.75	12,250	(1,216)	0	0.00
4,000	16.21	4,000	0	0	0.00	Salaries & Wages-Golf Superint	25,123	29.02	28,000	(2,877)	0	0.00
2,500	10.13	2,500	0	0	0.00	Salaries & Wages-Asst Superint	15,833	18.29	17,500	(1,667)	0	0.00
137	0.56	6,949	(6,812)	0	0.00	Salaries & Wages-Outside Serv	5,027	5.81	20,573	(15,546)	0	0.00
108	0.44	3,600	(3,492)	0	0.00	Salaries & Wages-Golf F & B	4,003	4.62	10,800	(6,797)	0	0.00
444	1.80	4,800	(4,356)	0	0.00	Salaries & Wages-Golf Pro Shop	2,997	3.46	14,400	(11,403)	0	0.00
3,367	13.65	3,380	(13)	0	0.00	Salaries & Wages-Golf Grounds	24,200	27.95	40,956	(16,756)	0	0.00
851	3.45	2,232	(1,381)	0	0.00	Salaries & Wages-Golf Maint	4,955	5.72	15,264	(10,309)	0	0.00
1,523	6.17	3,115	(1,592)	0	0.00	Payroll Taxes	10,287	11.88	17,576	(7,289)	0	0.00
979	3.97	1,127	(148)	0	0.00	Employee Benefits	10,274	11.87	7,176	3,098	0	0.00
<u>19,526</u>	<u>79.14</u>	<u>37,203</u>	<u>(17,677)</u>	<u>0</u>	<u>0.00</u>	Total Payroll - Related Expenses	<u>138,233</u>	<u>159.68</u>	<u>210,745</u>	<u>(72,512)</u>	<u>0</u>	<u>0.00</u>

Honey Creek Resort State Park
Comparative Statement of Income
For the Nine Months Ending March 31, 2009

Current Month This Year	Percent	Current Month Budget	Variance	Current Month Last Year	Percent		Year to Date This Year	Percent	Year to Date Budget	Variance	Year to Date Last Year	Percent
OTHER EXPENSES												
0	0.00	890	(890)	0	0.00	Drainage - Irrigation	525	0.40	2,670	(2,145)	0	0.00
0	0.00	0	0	0	0.00	Erosion	137	0.10	2,000	(1,863)	0	0.00
0	0.00	1,500	(1,500)	0	0.00	Fertilizer	1,207	0.92	7,500	(6,293)	0	0.00
0	0.00	500	(500)	0	0.00	Gas & Oil	5,888	4.50	4,000	1,888	0	0.00
0	0.00	0	0	0	0.00	Seed, Sod, Sand	3,424	2.62	8,570	(5,146)	0	0.00
0	0.00	0	0	0	0.00	Treatment Costs	7,013	5.36	21,000	(13,987)	0	0.00
0	0.00	500	(500)	0	0.00	Water/Irrigation	0	0.00	3,500	(3,500)	0	0.00
769	3.77	900	(131)	0	0.00	Equipment Parts/Repairs	3,202	2.45	6,200	(2,998)	0	0.00
0	0.00	0	0	0	0.00	Furniture Fixtures Equip -Golf	226	0.17	0	226	0	0.00
5,950	29.19	0	5,950	0	0.00	Golf Cars	46,792	35.74	30,600	16,192	0	0.00
0	0.00	150	(150)	0	0.00	Supplies - Cleaning	551	0.42	1,050	(499)	0	0.00
49	0.24	200	(151)	0	0.00	Supplies - Guest	929	0.71	400	529	0	0.00
205	1.01	300	(95)	0	0.00	Supplies - Kitchen	369	0.28	300	69	0	0.00
29	0.14	0	29	0	0.00	Supplies - Other	1,510	1.15	0	1,510	0	0.00
35	0.17	200	(165)	0	0.00	Licenses & Permits	35	0.03	1,400	(1,365)	0	0.00
0	0.00	50	(50)	0	0.00	Office Supplies	231	0.18	350	(119)	0	0.00
0	0.00	50	(50)	0	0.00	Pest Control	0	0.00	350	(350)	0	0.00
0	0.00	0	0	0	0.00	Pro Shop Supplies	16	0.01	0	16	0	0.00
244	1.20	150	94	0	0.00	Telephone	1,497	1.14	1,050	447	0	0.00
183	0.90	100	83	0	0.00	Television	416	0.32	700	(284)	0	0.00
263	1.29	400	(137)	0	0.00	Training/Travel	4,250	3.25	2,000	2,250	0	0.00
50	0.25	400	(350)	0	0.00	Uniforms	343	0.26	900	(557)	0	0.00
0	0.00	500	(500)	0	0.00	Vehicle Maint/Gas -Golf	0	0.00	3,500	(3,500)	0	0.00
0	0.00	0	0	0	0.00	Other Golf Expenses	115	0.09	0	115	0	0.00
<u>7,777</u>	<u>38.15</u>	<u>6,790</u>	<u>987</u>	<u>0</u>	<u>0.00</u>	Total Other Expenses	<u>78,676</u>	<u>60.10</u>	<u>98,040</u>	<u>(19,364)</u>	<u>0</u>	<u>0.00</u>
<u>(7,493)</u>	<u>(37.00)</u>	<u>(8,936)</u>	<u>1,443</u>	<u>0</u>	<u>0.00</u>	Preserve Dept Income	<u>(142,442)</u>	<u>(133.75)</u>	<u>(188,552)</u>	<u>46,110</u>	<u>0</u>	<u>0.00</u>

Current Month This Year		Current Month Budget		Current Month Last Year		Year to Date This Year	Year to Date Budget	Year to Date Last Year
STATISTICS								
2,820		4,409		0	Preserve Revenue PAR	1,522	2,362	0